

FTSE SGX Asia Shariah 100 Index

Data as at: 30 April 2012

The FTSE SGX Shariah Index Series, launched by FTSE Group and the Singapore Exchange (SGX), reflects the stock performance of companies in the Asia Pacific region whose business activities comply with Islamic Shariah Law. Independent screening is carried out by Yasaar Ltd, an organisation with a global network of expert Shariah scholars. Their approach is described below.

The FTSE SGX Asia Shariah 100 Index consists of a combination of 50 of the largest Japanese companies and the 50 largest companies from Singapore, Taiwan, Korea and Hong Kong (SAR).

Business Activity Screening

Initially, companies involved in any of the following activities will be filtered out as non Shariah-compliant:

- Conventional finance (non-Islamic banking, finance and insurance, etc.);
- Alcohol;
- Pork related products and non-halal food production, packaging and processing or any other activity related to pork and non-halal food;
- Entertainment (casinos, gambling and pornography);
- Tobacco; weapons, arms and defence manufacturing.

Financial Ratios Screening

The remaining companies are then further screened on a financial basis. The following financial ratios must be met for companies to be considered Shariah-compliant:

- Debt is less than 33% of total assets;
- Cash and interest bearing items are less than 33% of total assets;
- Accounts receivable and cash are less than 50% of total assets;
- Total interest and non compliant activities income should not exceed 5% of total revenue.

5-Year Performance - Total Return (USD)



FEATURES

Coverage

Shariah-compliant companies from Japan, Singapore, Taiwan, Korea and Hong Kong.

Objective

The index is designed for the creation of Shariah-compliant investment products and as a benchmark.

Investability

Stocks are free-float weighted to ensure that only the investable opportunity set is included within the indices.

Liquidity

Stocks are screened to ensure that the index is tradable.

Transparency

Freely available index rules are overseen by an independent committee of leading market professionals.

Asset-based debt screening

Unlike other competitor methodologies, a more conservative approach to Shariah compliance is ensured by rating debt ratio limits that are measured as a percentage of total assets, rather than more volatile measures that use 12 month trailing market capitalisation. This ensures companies do not pass the screening criteria due to market price fluctuation, allowing the methodology to be less speculative and more in keeping with Shariah principles.

School-neutral

Yasaar Limited scholars represent all of the major Shariah schools of thought, creating a best practices approach that has credibility across the Islamic world.

Global Sector Classification

Index constituents are categorized in accordance with the Industry Classification Benchmark (ICB), the global standard for industry sector analysis.

Performance and Volatility - Total Return (USD)

	Performance %						Return %*		Volatility %**		
	3M	6M	YTD	12M	3YR	5YR	3YR	5YR	1YR	3YR	5YR
FTSE SGX Asia Shariah 100	4.3	5.9	11.3	-4.9	47.5	1.2	13.8	0.2	20.4	17.2	20.5

* Returns are annualised

** Volatility - 1YR based on 12 months daily data. 3YR and 5YR based on monthly data

Top 10 Constituents

Constituent	Country	ICB Sector	Net MCap (USDm)	Wgt %
Samsung Electronics	Korea	Technology Hardware & Equipment	180,046	12.96
Taiwan Semiconductor Manufacturing	Taiwan	Technology Hardware & Equipment	76,686	5.52
Canon	Japan	Technology Hardware & Equipment	60,965	4.39
Hon Hai Precision Industry	Taiwan	Electronic & Electrical Equipment	33,687	2.42
NTT Docomo	Japan	Mobile Telecommunications	29,878	2.15
Posco	Korea	Industrial Metals & Mining	29,026	2.09
Komatsu	Japan	Industrial Engineering	27,517	1.98
Takeda Pharmaceutical	Japan	Pharmaceuticals & Biotechnology	25,755	1.85
Softbank	Japan	Mobile Telecommunications	24,839	1.79
Sun Hung Kai Props	Hong Kong	Real Estate Investment & Services	23,663	1.70
Totals			512,061	36.86

Country Breakdown

Country	No. of Cons	Net MCap (USDm)	Wgt %
Hong Kong	15	128,798	9.27
Japan	50	646,781	46.56
Korea	19	363,518	26.17
Singapore	6	53,991	3.89
Taiwan	10	196,063	14.11
Totals	100	1,389,150	100.00

ICB Supersector Breakdown

ICB Code	ICB Supersector	No. of Cons	Net MCap (USDm)	Wgt %
0500	Oil & Gas	6	63,628	4.58
1300	Chemicals	8	96,996	6.98
1700	Basic Resources	4	60,703	4.37
2300	Construction & Materials	4	30,422	2.19
2700	Industrial Goods & Services	16	224,728	16.18
3300	Automobiles & Parts	7	88,127	6.34
3500	Food & Beverage	3	19,047	1.37
3700	Personal & Household Goods	10	94,728	6.82
4500	Health Care	7	80,861	5.82
5300	Retail	1	1,656	0.12
5500	Media	1	4,275	0.31
5700	Travel & Leisure	3	13,920	1.00
6500	Telecommunications	8	135,452	9.75
7500	Utilities	4	35,735	2.57
8600	Real Estate	9	75,103	5.41
9500	Technology	9	363,769	26.19
Totals		100	1,389,150	100.00

INFORMATION**Index Universe**

FTSE Global Equity Index Series (Japan, Singapore, Taiwan, Korea and Hong Kong (SAR))

Index Launch

20 February 2006

Base Date

30 December 2005

Base Value

5000

Investability Screen

Free-float adjusted and liquidity screened

Index Calculation

Real time (calculated every 15 seconds) and end of day

End-of-Day Distribution

Via FTP and email

Currency

USD

Review Dates

Quarterly in March, June, September, December

History

From 30 December 2000

Index Rules and Vendor Codes

Available at www.ftse.com/sgx

Index Characteristics

Attributes	FTSE SGX Asia Shariah 100
Number of constituents	100
Net MCap (USDm)	1,389,150
Constituent Sizes (Net MCap USDm)	
Average	13,892
Largest	180,046
Smallest	1,451
Median	9,238
Weight of Largest Constituent (%)	12.96
Top 10 Holdings (% Index MCap)	36.86



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