

FTSE KAIGAI INDEX

The FTSE Kaigai Index is designed to help Japanese investors to benchmark their international equity investments. The index consists of Large and Mid cap companies from the Developed markets of the FTSE All-World Index excluding Japan. The FTSE All-World Index in turn represents the Large and Mid Cap companies within the FTSE Global Equity Index Series (GEIS).

FEATURES

- The index comprises 43% Large cap, 57% Mid cap stocks
- The index is calculated in accordance with the Industry Classification Benchmark, the global standard for industry sector analysis
- The index is designed for the creation of index tracking funds and as a performance benchmark
- Stocks are free-float weighted to ensure that only the investable opportunity set is included within the index
- Stocks are liquidity screened to ensure that the index is tradable
- A capital and total return index is available
- The index is managed according to a transparent and public set of index rules, and overseen by an independent committee of leading market professionals. The committee ensures that the rules are correctly applied and adhered to. Regular index reviews are conducted to ensure that a continuous and accurate representation of the market is maintained

FTSE KAIGAI INDEX 5 YEAR PERFORMANCE (YEN TOTAL RETURN)



Source: FTSE Group, data as at 30 June 2011

FTSE KAIGAI INDEX TOP 10 CONSTITUENTS

Rank	Security	Country	Supersector	Net Market Cap (JPYbn)	Index Weight (%)
1	Exxon Mobil Corporation	USA	Oil & Gas	32,552	1.62
2	Apple Inc.	USA	Technology	24,867	1.24
3	Microsoft Corp	USA	Technology	17,643	0.88
4	Nestle	Switzerland	Food & Beverage	17,365	0.87
5	International Bus Machns.	USA	Technology	16,780	0.84
6	Chevron	USA	Oil & Gas	16,650	0.83
7	General Electric	USA	Industrial Goods & Services	16,252	0.81
8	AT&T	USA	Telecommunications	15,070	0.75
9	Johnson & Johnson	USA	Health Care	14,753	0.74
10	Procter & Gamble	USA	Personal & Household Goods	14,371	0.72
Totals				186,303	9.29

Source: FTSE Group, data as at 30 June 2011

FTSE KAIGAI INDEX TOTAL RETURN PERFORMANCE TABLE (JPY TOTAL RETURN)

	PERFORMANCE							VOLATILITY			
	3M (%)	6M (%)	YTD (%)	12M (%)	3YR (%)	5YR (%)	3YR (%pa)	5YR (%pa)	1YR Vol (%pa)*	3YR Vol (%pa)**	5YR Vol (%pa)**
FTSE Kaigai Index	-1.8	6.3	6.3	21.6	-19.1	-14.5	-6.8	-3.1	18.1	31.3	24.7
FTSE Developed Index	-1.8	5.3	5.3	19.8	-20.6	-17.7	-7.4	-3.8	17.1	30.2	24.0

* Based on daily annualised total returns using 252 trading days in a year

** Based on weekly annualised total returns using 52 weeks (Wednesday to Wednesday)

Source: FTSE Group, data as at 30 June 2011

FTSE KAIGAI INDEX ICB SUPERSECTOR BREAKDOWN

ICB Code	ICB Supersector	No. of Constituents	Net Mkt Cap (JPYbn)	Index Weight (%)
0500	Oil & Gas	109	226,307	11.28
1300	Chemicals	50	60,083	3.00
1700	Basic Resources	85	96,274	4.80
2300	Construction & Materials	58	28,157	1.40
2700	Industrial Goods & Services	208	208,672	10.41
3300	Automobiles & Parts	29	37,849	1.89
3500	Food & Beverage	69	102,163	5.09
3700	Personal & Household Goods	72	94,632	4.72
4500	Health Care	96	183,141	9.13
5300	Retail	95	99,665	4.97
5500	Media	63	52,513	2.62
5700	Travel & Leisure	67	39,303	1.96
6500	Telecommunications	51	80,830	4.03
7500	Utilities	82	77,326	3.86
8300	Banks	105	209,481	10.45
8500	Insurance	89	94,854	4.73
8600	Real Estate	102	50,826	2.53
8700	Financial Services	76	60,921	3.04
9500	Technology	107	202,453	10.10
	Totals	1,613	2,005,450	100.00

Source: FTSE Group, data as at 30 June 2011

FTSE KAIGAI INDEX COUNTRY BREAKDOWN

Country	No. of Constituents	Net Market Cap (JPYbn)	Index Weight (%)
Australia	103	83,493	4.16
Belgium	13	8,745	0.44
Canada	72	101,347	5.05
Denmark	13	11,350	0.57
Finland	14	9,160	0.46
France	78	108,719	5.42
Germany	49	86,645	4.32
Greece	8	2,047	0.10
Hong Kong	120	44,861	2.24
Ireland	5	2,598	0.13
Israel	43	7,584	0.38
Italy	39	30,504	1.52
Korea	112	55,879	2.79
Netherlands	23	26,956	1.34
Norway	10	9,210	0.46
New Zealand	11	1,457	0.07
Austria	9	3,915	0.20
Portugal	10	3,188	0.16
Singapore	45	17,622	0.88
Spain	30	37,462	1.87
Sweden	36	30,725	1.53
Switzerland	38	78,452	3.91
UK	115	201,800	10.06
US	617	1,041,731	51.94
Total	1,613	2,005,450	100.00

Source: FTSE Group, data as at 30 June 2011

FTSE KAIGAI INDEX PORTFOLIO CHARACTERISTICS

	FTSE Kaigai Index	FTSE Developed Index
Number of Constituents	1,613	2063
Net Market Cap (JPYbn/USDbn)	2,005,450	2,191,983
Constituent Sizes (Net Market Cap JPYbn)		
Average	1,243	1,063
Largest	32,552	32,552
Smallest	9	9
Median	551	439
Weight of Largest Constituent (%)	1.62	1.49
Top 10 Holdings (% Index Market Cap)	9.29	8.50

Source: FTSE Group, data as at 30 June 2011

INFORMATION

Index Universe

FTSE Global Equity Index Series

Index Launch

30 June 2000

Base Date

31 December 1986

Base Value

200

Investability Screen

Free float adjusted and liquidity screened

Index Calculation

Index calculated end-of-day

End-of-Day Distribution

Indices available at 23:30 GMT via FTP and email

Currency

USD, Sterling, Yen, Euro, local

Review Dates

Quarterly in January, March, June, September

Index Rules

Available at www.ftse.com/kaigai

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