

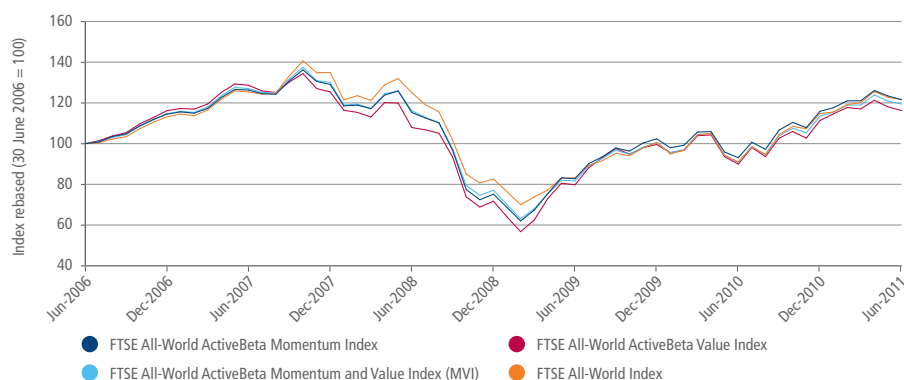
# FTSE ALL-WORLD ACTIVEBETA INDEX SERIES

The FTSE All-World ActiveBeta Index Series offers an efficient, transparent and cost-effective capture of the systematic sources of active equity returns, and provides the ability to capture them either independently or in combination. The Index Series comprises the FTSE All-World ActiveBeta Momentum Index, the FTSE All-World ActiveBeta Value Index and the FTSE All-World ActiveBeta Momentum and Value Index (MVI), which is a 50/50 combination of the Value and Momentum Indices.

## FEATURES

- The FTSE All-World ActiveBeta Indices are an internally-consistent family of indices that provides a better reflection of the investment processes of active managers and constitutes more accurate performance benchmarks for active managers, including core managers.
- Both the Momentum and Value component indices offer high investment capacity through market-cap weighting. Since the components hold about 50% of the parent index, each constituent has roughly twice its weight in the FTSE All-World Index. When combined into the FTSE All-World ActiveBeta MVI, a constituent in only one component has a similar weight to the FTSE All-World Index, while a constituent in both components has roughly twice its weight.
- Relative returns for the Momentum and Value component indices tend to be negatively correlated, thus providing significant diversification benefits when captured in combination through the FTSE All-World ActiveBeta MVI. These benefits include lower relative risk and drawdown than the independent component indices.

## FTSE ALL-WORLD ACTIVEBETA INDEX SERIES PERFORMANCE (USD TOTAL RETURN)



SOURCE: FTSE Group, data as at June 30 2011

## FTSE ALL-WORLD ACTIVEBETA INDEX SERIES TOP 10 CONSTITUENTS

Rank	Constituent name	FTSE All-World ActiveBeta Momentum Index Weight (%)	Constituent name	FTSE All-World ActiveBeta Value Index Weight (%)	Constituent name	FTSE All-World ActiveBeta MVI Weight (%)
1	Exxon Mobil Corporation	2.51	Chevron	1.47	Chevron	1.37
2	Apple Inc.	1.91	General Electric	1.43	Exxon Mobil Corporation	1.34
3	International Bus Machns.	1.29	AT&T	1.33	General Electric	1.34
4	Chevron	1.28	HSBC Hldgs	1.26	Pfizer	1.08
5	General Electric	1.25	Pfizer	1.16	Apple Inc.	1.02
6	Oracle Corp.	1.02	JPMorgan Chase & Co	1.14	BP	0.92
7	Pfizer	1.01	Wells Fargo & Company	1.06	Vodafone Group	0.90
8	Coca-Cola	0.96	Wal-Mart Stores	0.99	ConocoPhillips	0.71
9	BHP Billiton Ltd	0.94	BP	0.99	Verizon Communications	0.70
10	BP	0.86	Vodafone Group	0.97	International Bus Machns.	0.69
	<b>Total</b>	<b>13.03</b>	<b>Total</b>	<b>11.80</b>	<b>Total</b>	<b>10.07</b>

SOURCE: FTSE Group, data as at 30 June 2011

**FTSE ALL-WORLD ACTIVEBETA INDEX SERIES INDUSTRY AND SUPER-SECTOR BREAKDOWN**

ICB Code	ICB Suprsector	FTSE All-World ActiveBeta Momentum Index Weight (%)	FTSE All-World ActiveBeta Value Index Weight (%)	FTSE All-World ActiveBeta MVI Weight (%)	FTSE All-World Index Weight (%)
<b>0001</b>	<b>Oil &amp; Gas</b>				
0500	Oil & Gas	15.31	7.60	11.71	11.06
<b>1000</b>	<b>Basic Materials</b>				
1300	Chemicals	5.18	1.65	3.53	3.10
1700	Basic Resources	6.14	3.26	4.80	5.58
<b>2000</b>	<b>Industrials</b>				
2300	Construction & Materials	1.25	2.43	1.80	1.64
2700	Industrial Goods & Services	13.91	9.34	11.78	10.64
<b>3000</b>	<b>Consumer Goods</b>				
3300	Automobiles & Parts	4.64	4.16	4.42	2.62
3500	Food & Beverage	3.56	2.41	3.03	4.73
3700	Personal & Household Goods	5.14	1.97	3.67	4.68
<b>4000</b>	<b>Health Care</b>				
4500	Health Care	5.56	5.25	5.42	7.90
<b>5000</b>	<b>Consumer Services</b>				
5300	Retail	4.15	7.13	5.54	4.63
5500	Media	2.82	2.72	2.77	2.29
5700	Travel & Leisure	2.21	1.10	1.69	1.96
<b>6000</b>	<b>Telecommunications</b>				
6500	Telecommunications	4.62	6.25	5.38	4.66
<b>7000</b>	<b>Utilities</b>				
7500	Utilities	2.95	4.39	3.62	3.85
<b>8000</b>	<b>Financials</b>				
8300	Banks	4.62	21.75	12.60	11.44
8500	Insurance	2.66	7.81	5.06	4.39
8600	Real Estate	2.98	2.69	2.85	2.43
8700	Financial Services	2.59	3.00	2.78	3.00
<b>9000</b>	<b>Technology</b>				
9500	Technology	9.73	5.09	7.57	9.40
	<b>Totals</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

SOURCE: FTSE Group, data as at 30 June 2011

**FTSE ALL-WORLD ACTIVEBETA INDEX SERIES PORTFOLIO CHARACTERISTICS**

	FTSE All-World ActiveBeta Momentum Index	FTSE All-World ActiveBeta Value Index	FTSE All-World ActiveBeta MVI	FTSE All-World Index
Number of Constituents	2,803	2,766	2,826	2,863
Constituent Weights (%)				
Average	0.04	0.04	0.04	0.03
Largest	2.51	1.47	1.37	1.30
Smallest	0.00	0.00	0.00	0.00
Median	0.00	0.004	0.01	0.01
Top 10 Holdings (% Index Market Cap)	13.03	11.80	10.07	7.45

SOURCE: FTSE Group, data as at 30 June 2011

**INFORMATION**
**Index Universe**

FTSE All-World Index Series

**Index Launch**

8 March 2010

**Base Date**

31 December 1994

**Base Value**

5000

**Index Calculation**

End-of-Day Distribution

**Currency**

USD, GBP, EURO, YEN

**Review Dates**

Monthly

**Index Rules**

 Available at [www.ftse.com](http://www.ftse.com)

The performance results for the FTSE ActiveBeta Index Series for the period 1 January 1995 through 31 December 2009 are not actual results. Simulated performance results are purely hypothetical. These results were achieved from historical simulation based on the ground rules used in the construction of the indices. Simulated portfolios do not reflect the impact of actual portfolio trading, which may affect the price and availability of securities. The performance results shown are no guarantee of future results. Potential for profit is accompanied by possibility of loss.

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